

Rules	Sub-rule		THE Eighth SCHEDULE (See section 100B) NEW / inserted Omitted or deleted Substituted (Amended Bill 2016-17)
			RULES FOR THE COMPUTATION OF CAPITAL GAINS ON LISTED SECURITIES
1			Manner and basis of computation of capital gains and tax thereon
	1A		Capital gains on disposal of units of open ended mutual funds and to which section 100B apply, shall be computed and determined under this Schedule and tax thereon shall be collected and deposited by NCCPL in the prescribed manner. Provided that second and third proviso in Division VII of Part I of the First Schedule regarding capital gains arising on redemption of securities shall continue to apply.
	1B		Gain or loss arising to persons through trading of future commodity contracts on Pakistan Mercantile Exchange, subject to tax under section 37A and to which section 100B apply, shall be computed and determined under this Schedule and tax thereon shall be collected and deposited on behalf of taxpayers by NCCPL in the manner prescribed.”;
	2		For the purpose of sub-rule (1), (1A) and (1B), NCCPL shall develop an automated system
	3		Central Depository Company of Pakistan Limited shall furnish information as required by NCCPL for discharging obligations under this Schedule. Provided that if the said information is not furnished, NCCPL shall forward the details to the Commissioner who shall exercise powers under the Ordinance to enforce furnishing of the said information including all penalty provisions.”; and
	3A		The Asset Management Companies, Pakistan Mercantile Exchange and any other person shall furnish information when required by NCCPL for discharging obligations under this Schedule.”